

# SOUTH WASHINGTON COUNTY SCHOOLS SCHOOL BOARD

7362 East Point Douglas Rd S. Cottage Grove, MN 55016

### ADMINISTRATIVE REPORT

**DATE:** September 16, 2021

**TOPIC:** 7.3 - Workers Compensation Insurance Renewal PRESENTER: Dan Pyan, Director of Finance and Operations

**REFERENCE TO POLICY/STATUTE:** Policy 701

### A. PURPOSE OF REPORT

a. To recommend renewal of a contract for worker's compensation insurance for the period October 1, 2021 - September 30, 2022 with SFM Insurance Company.

### B. RECOMMENDATION

a. Administration recommends approval of workers compensation insurance renewal.



## South Washington County Schools Workers' Compensation Renewal History

Coverage Period	Experience					
	Annual Payroll		% incr Mod		Premium	
2014-15	\$	124,256,967		1.00	\$ 1,072,321	
2015-16	\$	125,937,894	1.4%	0.88	\$ 982,634	-8.4%
2016-17	\$	139,706,804	10.9%	0.81	\$ 987,085	0.5%
2017-18	\$	144,828,607	3.7%	0.84	\$ 975,118	-1.2%
2018-19	\$	153,710,720	6.1%	0.95	\$ 1,047,664	7.4%
2019-20	\$	156,151,114	1.6%	0.99	\$ 1,095,422	4.6%
2020-21	\$	163,697,556	4.8%	1.03	\$ 1,138,856	4.0%
2021-22	\$	161,710,749	-1.2%	1.03	\$ 1,117,593	-1.9%