



Budget Update

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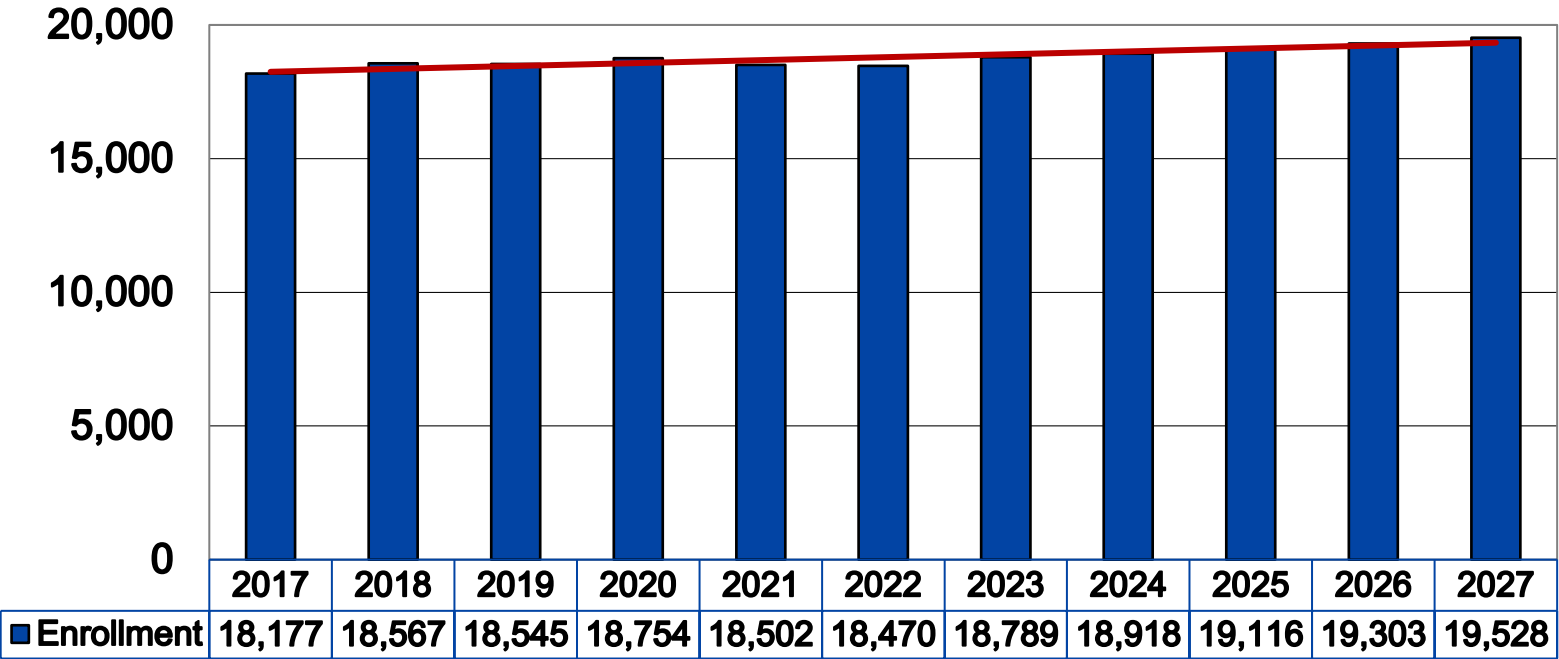


Enrollment Updates



- As of Wednesday, Aug. 17, K-12 student count was 18,704
- About 150 students ahead of budget
- Submissions of last year's (2021-22) enrollment to the Minnesota Department of Education show about 42 under budget
- The highest student count recorded by the district was 18,754 in 2019-20

Budget Enrollment



Capacity Issues

East Ridge High School	121 %	354 students over
Pine Hill Elementary	106 %	29 students over
Woodbury High School	105 %	92 students over
Grey Cloud Elementary	101 %	8 students over
Oltman Middle School	99 %	10 spots remain
Red Rock Elementary	97 %	18 spots remain
Lake Middle School	97 %	38 Spots remain

Capacity Issues

Bailey Elementary	96 %	29 spots remain
Park High School	96 %	90 spots remain
Valley Crossing Elementary	98 %	17 spots remain

Enrollment Implications



- In general, each student raises about \$10,961 in state aids and levies
- \$1,000,000 in revenue = about 92 students
- Secondary students are weighted higher than elementary students creating adjusted pupil units
- **K-6 = 1.0** **7-12 = 1.2**

Enrollment Implications

- In addition to receiving funds for K-12 students:
 - Early Childhood Special Education
 - funded for about 25% per student
 - Voluntary Pre-Kindergarten
 - School Readiness Plus
 - Extended Time
- Funding is reduced by Post Secondary Option Students
 - Arrangement with Century College saves district about \$100,000
- New online school increases revenue as students stay with district

Budget Forecasts

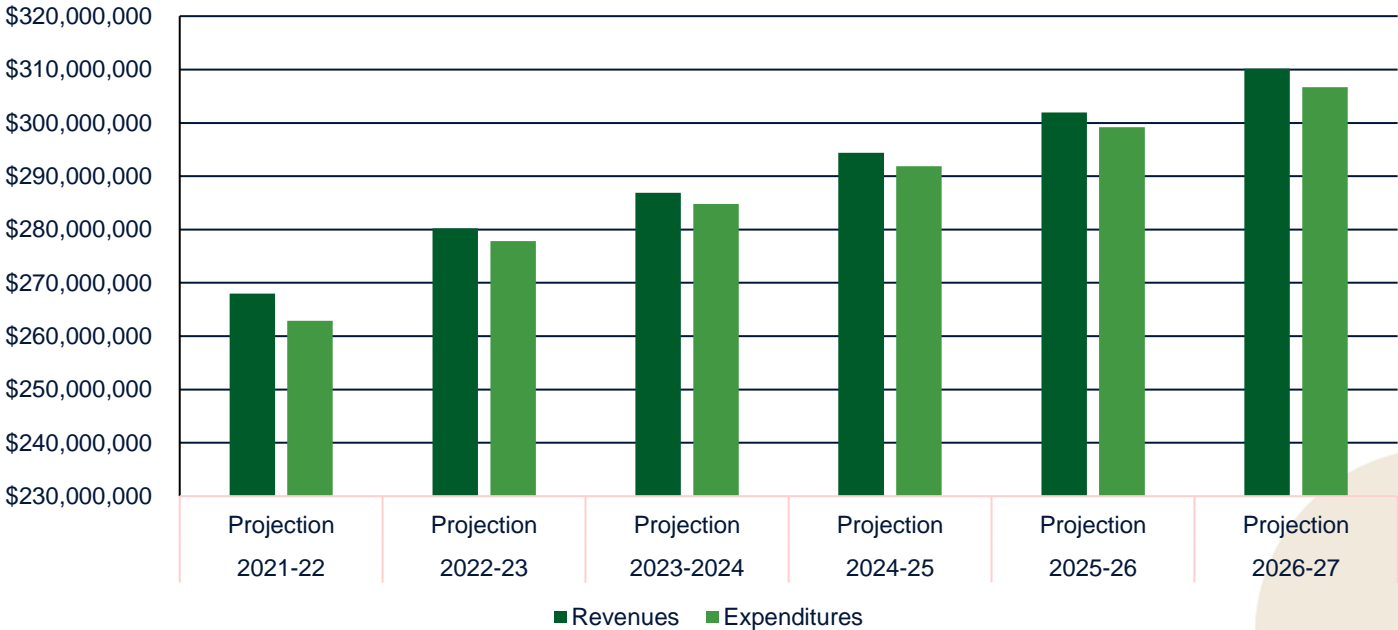


Assumptions

- 1) Enrollment increases about 1.12 % per year using cohort survival method**
- 2) Basic Formula increases 2% a year after 2022**
- 3) Special Education revenue increases \$2,000,000 per year**
- 4) Wages and benefits increase 2.5% per year**
- 5) Add licensed staff position for every additional 16 students**
- 6) All other expenses increase 2.5% per year**

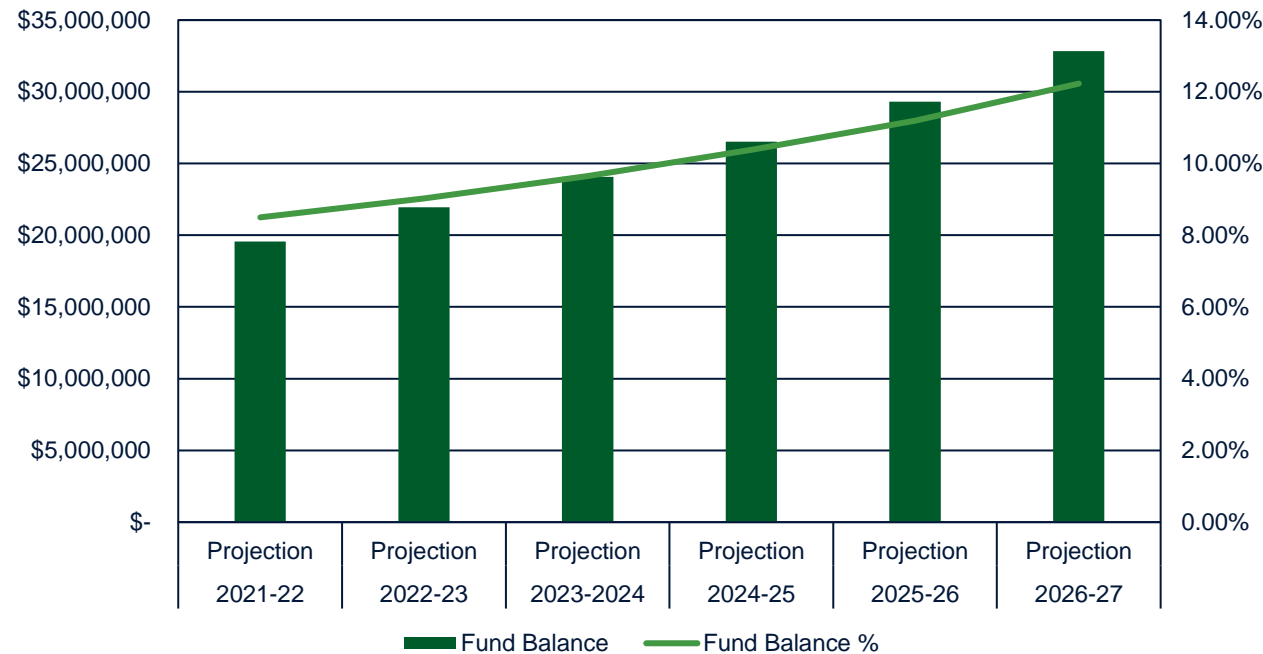
Budget Forecasts

Projected Revenues and Expenses



Budget Forecasts

Projected Fund Balances





Questions?

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