

2018-19 Preliminary Budget

South Washington County Schools
Independent School District 833



School Board Approval Pending

South Washington County Schools

2018-19 Preliminary Budget

DISTRICT ADMINISTRATION

Superintendent of Schools.....	Keith Jacobus
Assistant Superintendent for Academic Excellence and Accountability .	Mike Johnson
Assistant Superintendent for Academic Excellence and Accountability .	Julie Nielsen
Director of Communications and Community Relations.....	Shelly Schafer
Director of Community Education.....	Bob Lawrence
Director of Finance and Operations.....	Dan Pyan
Director of Human Services	Kevin Witherspoon
Director of Nutrition Services	Wendy Tracy
Director of Professional Development and Accountability	Brian Boothe
Director of Special Services.....	Michelle Barries
Director of Teaching and Learning Services.....	Kelly Jansen
Director of Technology	Bob Berkowitz
Director of Transportation	Carrie Olson

BUILDING ADMINISTRATION

East Ridge High School Principal	Jim Smokrovich
Park High School Principal	Ginger Garski
Woodbury High School Principal.....	Sarah Sorenson-Wagner
South Washington Alternative High School Principal	Vacant
Cottage Grove Middle School Principal	Vacant
Lake Middle School Principal	Molly Roeske
Oltman Middle School Principal	Joni Hagebock
Woodbury Middle School Principal	Kari Lopez
Armstrong Elementary School Principal.....	Andrew Caflisch
Bailey Elementary School Principal	Candace Hofstad
Cottage Grove Elementary School Principal.....	Theresa Blume
Crestview Elementary School Principal	Jodi Husting
Grey Cloud Elementary School Principal	Laura Loshek
Hillside Elementary School Principal	Erin Shadick
Liberty Ridge Elementary School Principal	Michael Moore
Middleton Elementary School Principal.....	Sara Palodichuk
Newport Elementary School Principal.....	Rich Romano
Nuevas Fronteras Spanish Immersion School	Cynthia Maldonado
Pine Hill Elementary School Principal	Jolaine Mast
Pullman Elementary School Principal.....	Ed Ross
Red Rock Elementary School Principal.....	Jennifer Holt
Royal Oaks Elementary School Principal	Susan Risius
Valley Crossing Elementary School Principal	Lela Olson
Woodbury Elementary School Principal.....	Connha Classon

South Washington County Schools 2018-19 Preliminary Budget

TABLE OF CONTENTS

Description	Pages
Budget Process	4
General Fund	4 – 12
General Fund Expenditures by Program Area	13 – 15
General Fund Budget Summary (Reserved and Unreserved)	16
School Nutrition Fund Budget Summary	17
Community Education Fund Budget Summary.....	18
School Readiness Fund Balance	19
Early Childhood Family Education Fund Balance	20
Adult Basic Education Fund Balance	21
Construction Fund Budget Summary	22
Debt Service Fund Budget Summary	23
Scholarship Private-Purpose Trust Fund Budget Summary	24
Internal Service Fund Budget Summary	25
OPEB Trust Fund Budget Summary.....	26
2019 District Budget and Fund Balance Summary	27
2018 District Budget and Fund Balance Summary	28

South Washington County Schools 2018-19 Preliminary Budget

I. Budget Process

Compiling the annual budget is a process that takes several months and collects input from several different sources. When reading this budget document, it is important to have a general understanding of how and when data is gathered, how projects are prioritized, and how the general fiscal cycle works. Below is a brief timeline of the budget process.

- November 2018 – Discussion of budget projections and changes needed
- December 2018 – Formation of Budget Committees to discuss changes
- December 2018 – Committees begin reduction process
- January 2019 – School Board is presented with recommended changes
- January 2019 – Staff is presented with changes
- February 2019 – Public presentations of budget adjustments
- February 2019 – School Board approves budget adjustments
- March 2019 – Staffing workshops and allocations completed; non-renewed staff are notified
- March 2019 – Debt Service, Construction, Trust Fund and Facilities-related budgets approved
- April 2019 – 2018-19 Revised Budget calculated and approved
- May 2019 – Calculation and compilation of budgets for all revenue and expenditure amounts for General, School Nutrition, Community Service, Agency, and Internal Service Funds
- June 2019 – Approval of 2019-20 Preliminary General Fund, School Nutrition and Community Services Budgets
- July through September 2019 – Prepare for annual audit
- November 2019 – Annual audit results for 2018-19 presented by auditing firm and accepted by the School Board

II. General Fund

The General Fund of all school districts in the State of Minnesota is used to account for an array of initiatives including regular K-12 instruction, special education, transportation, district administration, capital, maintenance, staff development, media centers, athletics, and the majority of all school district functions. Examples of items that are NOT included in the general fund include:

- School Nutrition
- Community Education
- Building Construction projects that are funded through selling bonds or capital loans
- Debt Service transactions
- Agency transactions
- Internal Services transactions

Transactions that are accounted for outside of the general fund will be discussed in other sections of this document.

Within the general fund are several requirements to reserve funds for a particular purpose. These reserve requirements are put in place by the State Legislature and compliance is required of all school districts. Examples of required reserves within the general fund include:

- Long term facility maintenance
- Operating capital
- Deferred maintenance
- Staff development
- Safe schools
- Basic skills
- Learning & development
- Vocational education
- Gifted and talented
- Learning centers

These reserves are accounted for separately on the District's books, as required. However, because several of the reserves have expenditures that surpass by far the revenue required to be reserved for them, and no reserve fund balance exists at the end of any given fiscal year for these reserves, they are included in the undesignated/unreserved portion of the general fund budget presentation. Specifically, this includes basic skills, learning and development, gifted and talented, learning center, and vocational education. This point should be kept in mind while reading the general fund budget pages.

A. Enrollment

Student Enrollment is extremely important as it not only drives staffing decisions, but is also the key factor of the general education revenue funding formula. For this reason, student enrollment projections in and of themselves require many hours of analysis before they are relied upon for making decisions.

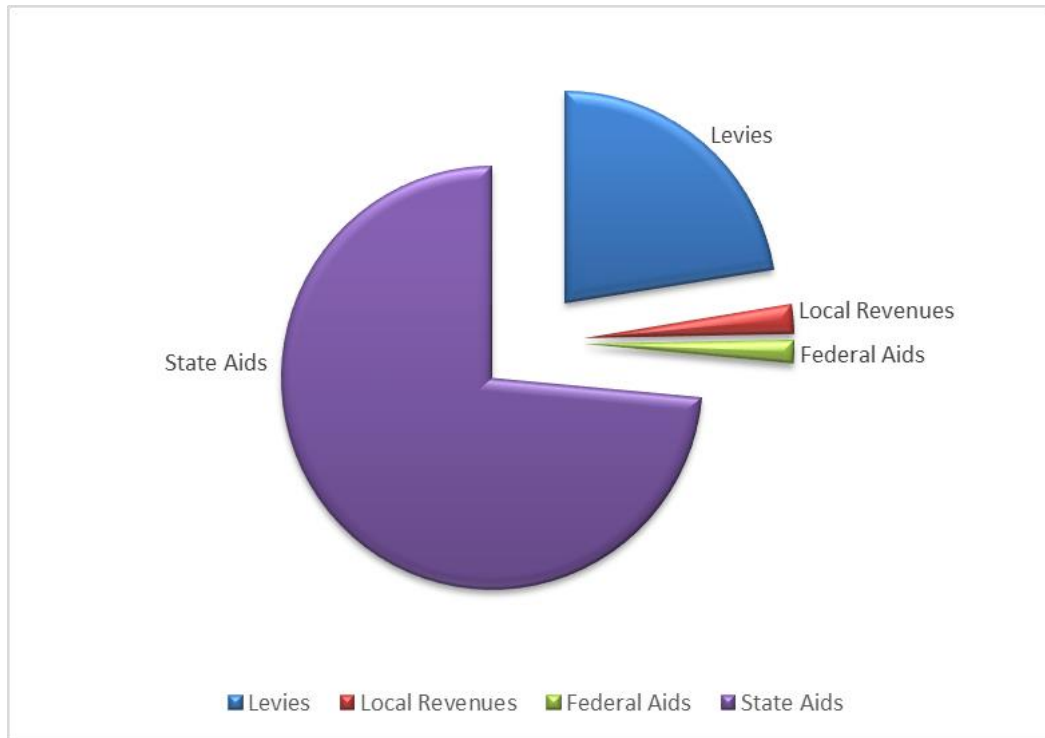
Enrollment projections are determined using separate methods depending on the grade level being projected. Kindergarten projections are based on birth rate data received from Washington County. The birth rates are then modified based on historical trends in capture rates in the district to project the number of kindergarteners expected to enroll. Projections for the remaining grade levels are determined using a historical 10-year cycle process.

The table on the following page provides actual enrollment data from the 2016-17 school year as well as projected enrollment data for the 2017-18 and 2018-19 school years. (Final enrollment data for the 2017-18 school year will not be available until the fall of 2018.) These enrollment projections were used to calculate the expected general education aid which is discussed later in this document.

Grades	Average Daily Membership		
	2016-17 Actual	2017-18 Projection	2018-19 Projection
Pre-K	251.59	248.00	248.00
Kindergarten	1,283.80	1,348.56	1,418.00
Grades 1 – 3	4,090.27	4,117.00	4,216.14
Grades 4 – 6	4,283.62	4,392.33	4,337.00
Grades 7 - 12	8,255.81	8,244.33	8,546.23
Total	18,165.09	18,350.22	18,765.38

B. Where Does the Money Come From?

The general fund receives its revenue from three very broad sources: state aids, federal aids, and local revenue. More information on each of these revenue sources can be found below. Much of this information has been obtained from the 2017-18 edition of “Financing Education in Minnesota”, a document provided by the Minnesota House of Representatives Fiscal Analysis Department.



1. State Aids

a) *General Education Aid - \$143,686,566*

General Education Aid is the largest funding source of the school district. This aid is comprised of several components, each with its own formulas to calculate the amount the district can expect to receive from the Department of Education in a given fiscal year.

- **Basic Formula** – This portion of general education aid is calculated by taking the formula allowance (determined by the State Legislature) times the adjusted pupil unit (APU). For the 2018-19 fiscal year, the formula allowance was estimated at \$6,312 per pupil unit. The resulting revenue projection related to the basic formula is \$128,276,699 for the 2018-19 fiscal year.
- **Compensatory** – This portion of general education aid is driven by the number of students eligible to receive either free or reduced lunches based on the financial circumstances of the family. Based on the current funding levels, the district receives approximately \$852 for each pupil eligible for free or reduced lunch. This revenue is required to be used to help students coming from less privilege achieve learning success. 3.5% of this revenue must be used for extended time activities. The revenue projection for compensatory revenue is \$3,987,443 for the 2018-19 fiscal year.

- **Referendum** – A portion of general education aid is connected to the voter approved operating referendum. This revenue source is designed to equalize the tax burden for tax payers between districts. For example, if two districts have equal voter approved operating referendums but one of the districts has a much higher tax base over which the tax burden is spread, the tax payers in the less wealthy district will have a higher individual tax burden. This revenue source helps pay a portion of the voter approved levy with dollars from the state in the less wealthy district in this example. For South Washington County Schools, the State will pay about 12% or \$4,125,905 for the 2018-19 school year.
- **Local Optional Revenue** – Another benefit to the taxpayers added by the State Legislature is the LOR, which allowed School Board to move \$424 per pupil unit of voter-approved referendum revenue to LOR. This allows SWCS to receive an additional \$1,030,008 in state aid offsetting local taxpayer contributions.
- **Operating Capital** – Recognizing the need for school districts to maintain their facilities, the Legislature includes a component in the general education aid to help address these needs. The formula for operating capital includes a per-pupil amount as well as an amount based on the age of the district's buildings. The projected operating capital aid for the 2018-19 fiscal year is \$3,212,768.
- **Alternative Attendance Adjustment** – South Washington County Schools provides transportation to public, charter, and non-public students alike. However, general education aid is received only for those students who actually attend SWC Schools. The alternative attendance adjustment is the method used to help fund the cost of transporting charter school students who do not attend SWCS. In the current year, the allowance is \$379.61 per pupil unit. The total amount anticipated for the 2018-19 fiscal year is \$261,120.
- **Gifted and Talented** – South Washington County Schools will receive \$13 per adjusted pupil unit to be used to identify gifted and talented students and provide programming for those students. In addition, the funds can be used to provide staff development to those serving the district's gifted and talented population. The projected gifted and talented aid for 2018-19 is \$261,576.
- **English Learner** – A portion of the general education aid is generated based on the number of students which are not proficient in English. Whether or not a student is considered proficient in English is determined by testing standards set by the Minnesota Department of Education. The Legislature has provided for \$704 per reported English learning student be allocated to school districts to assist in the costs associated with serving the needs of these students. The projected EL revenue for 2018-19 is \$381,238.
- **Extended Time** – The extended time allowance for 2018-19 is \$5,117 per adjusted pupil unit for students with an average daily membership exceeding 1.0 (up to a limit of 1.2). This revenue is generated on students attending summer school or who attend an extended day program. The anticipated revenue for 2018-19 is \$307,020.

b) ***Literacy Incentive Aid - \$1,099,515 (Estimated)***

Literacy Incentive Aid is awarded to districts based on two factors:

- Reading levels of the district's current third graders
- Progress made in reading levels between the third and fourth grade

Each component of this aid is calculated by multiplying \$530 times the average percentage of students meeting proficiency and growth requirements on the reading portion of the Minnesota Comprehensive Assessment (MCA) and then multiplying that by the number of students in the tested grade level.

c) ***Permanent School Fund - \$696,338***

In the mid-1800's, lands were granted to the State by the Federal government and were placed in a trust fund called the Permanent School Fund. The State constitution requires that any revenue generated (from timber, mining, or sale of land) be held in this trust and that any interest earnings of the trust be distributed to school districts based on the number of students served. In 2018-19 the endowment per pupil unit is \$38.52.

d) ***Special Education Aid - \$25,160,000***

Special Education Aid is provided to districts to help fund the additional costs associated with providing required services to students with disabilities. South Washington County Schools serves approximately 2,910 students with disabilities. Special Education Aid is made up of the following components:

- **Initial Aid** – Special Education Initial Aid is awarded to districts based the lowest of three formulas; Prior year 'old formula' expenses at 62% of cost, Prior year all State special education expenses at 50% of cost, or 5% of census-based calculations involving special education student disabilities and free/reduced lunch data.
- **Excess Cost Aid** – Excess cost Aid is generated by a district with large unreimbursed special education costs relative to district's general education revenue. It is calculated as the greatest of three: 56% difference of unreimbursed costs and 7% of general education revenue, 62% of the difference of unreimbursed 'old formula' costs and 2.5% of general education revenue, or zero.
- **Special Education Transportation** – Prior year expenses in transporting special education students are reimbursed at 100% of cost.

e) ***Non-Public Pupil Transportation Aid - \$710,075***

Just as the Alternative Attendance Adjustment within General Education Aid provides the district with revenue for transporting charter school students, the Non-Public Pupil Transportation Aid provides for the costs associated with transporting non-public students. The formula for calculating this revenue is based on the cost per pupil transported in the base year. (The base year for purposes of calculating the 2018-19 revenue is 2016-17.) This cost per student in the base year is then multiplied times the number of non-public students transported in the current year and adjusted for any change in the general education funding allowance.

f) ***Long Term Facilities Maintenance Aid - \$1,337,608***

New program established by State Legislature which combined previous alternative facilities funding and health and safety funding. This revenue is a mix of state aid and taxpayer levy. The amounts of each are based our 10-year facilities plan which is approved by MDE.

2. Federal Aids

a) ***Federal Special Education - \$3,170,666***

These funds are available to offset the costs of providing special education services to students, ages 3 – 21, including costs not eligible for State funding. The district uses these funds to pay for a special education director and clerical support as well as benefits paid to special education staff.

b) ***Federal Special Education Preschool - \$117,237***

Federal early childhood funds are available to provide services to children between the ages of three and five. The district uses these funds for program related clerical support and salary expenses.

c) ***Federal Special Education Birth to 2 - \$56,968***

These funds are available to serve the needs of children between birth and the age of two. The district uses these funds for program related clerical support and salary expenses.

d) ***Title I - \$497,000***

Title I funds are used to serve students who are struggling academically and live in low income areas. SWCS uses these funds to provide additional teachers at identified schools.

e) ***Title II - \$240,763***

Title II funds can be used for professional development purposes or class size reduction. The district uses these funds to provide a reading specialist and reduce class size. A portion of these funds are required to be allocated to the non-public schools for approved non-religious professional development of their staff.

f) ***Title III - \$113,767***

Title III funds can be used for professional development or other initiatives that are deemed to help ensure that students whose primary language is not English are able to attain proficiency in English.

g) ***Other Federal Revenue - \$27,520***

The district receives various other federal funds which may only be used in accordance with the federal grant guidelines specific to the funds received.

3. Local Revenue

a) ***Property Tax Levy - \$50,378,369***

The second largest source of revenue for the district is revenue generated from the property tax levy. Much like general education aid, there are several components and calculations related to these funds. The details of these calculations can be found in the 17PAY18 Levy Limitation and Certification report. Property Tax Levy revenue is required to be reserved for several specific purposes as follows:

- Operating Capital - \$1,360,514
- Capital Projects - \$2,000,000
- Health & Safety – (\$122,051) *adjustment from prior years*
- Achievement and Integration - \$820,753
- Long Term Facilities Maintenance - \$3,562,434
- Lease Levy - \$3,254,518
- Alternative Teacher Professional Pay System - \$739,148
- Safe Schools - \$1,039,007
- Career and Technical Education - \$221,518
- Unreserved General Fund - \$37,502,502

b) ***Third Party Billing - \$600,000***

The district provides certain services to special education students that are deemed to be medical in nature. When the proper paperwork is in place, the district is able to request payment to offset the costs of providing these services.

c) ***E-Rate Funding - \$150,000***

The district receives reimbursement for its eligible telecommunication and internet costs at a rate dependent on the total state appropriation. The amount received is reduced by any Federal E-Rate funding received. This funding source directly offsets expenditures.

d) ***Athletic and Activity Participation Fees - \$706,440***

Students are charged a fee to participate in athletics and activities. These fees are intended to help offset the costs associated with providing coaching staff for the given sport or activity. For families who are eligible for free or reduced lunches, participation fees are also lowered.

e) ***Admission and Student Recovery - \$207,160***

The district charges admission fees to many activities and also when allowable, for parking permits, lost library books, lost textbooks, class fees, and copies of transcripts.

f) ***Interest Earnings - \$80,000***

Given the current market, the General Fund does not earn a significant amount of interest. When possible, funds are invested in six to twelve-month allowable investments such as certificates of deposit. As market conditions fluctuate, the district monitors the best financial instrument to use for any excess cash balance maintained in the general fund.

g) ***Other Local Revenue - \$3,759,081***

The district collects revenue from several local sources in the form of grants, fees for services, athletic cooperative charges, charter school sponsorships fees, and advertising sales.

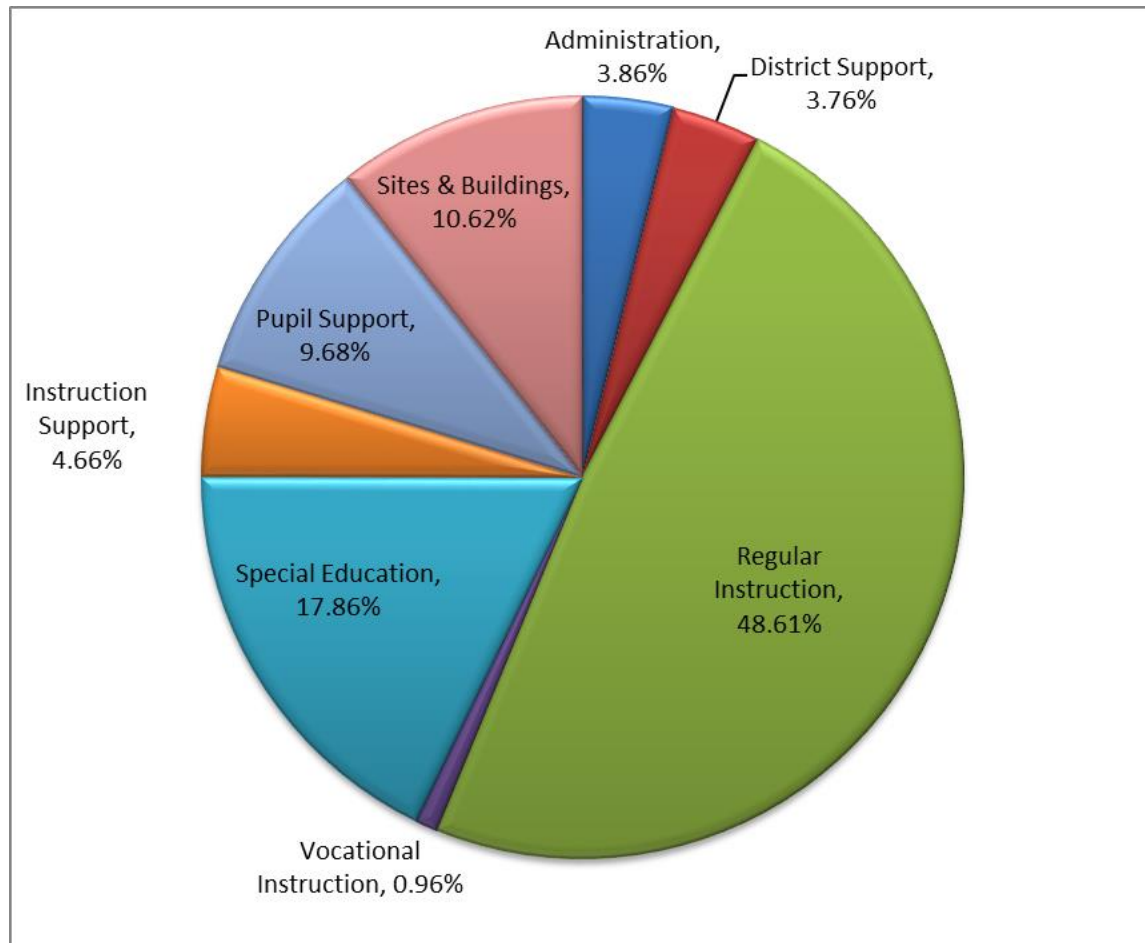
C. Where Does the Money Get Spent?

There are several types of expenditures made by the school district which can be categorized in six general categories. These categories are specified within the Uniform Financial Accounting and Reporting Standards (UFARS) used by all school districts in the State of Minnesota. The largest expense for any school district is salaries and the associated benefits. For South Washington County Schools, salaries and benefits make up 82% of the 2018-19 general fund budget. The remaining expenditure categories are: services, supplies, equipment & capital improvements, and other. These category types will be referred to regularly in this document making it important for the reader to have a clear understanding of the types of expenditures which are included in each category. To that end, examples of each of the expenditure categories are listed below:

- **Salaries** – Expenditures in this category include salary payments to administrators, teachers, educational assistants, clerical support, maintenance employees, or any individual who is deemed to be an employee of the school district (rather than an independent contractor).
- **Benefits** – Benefit expenditures include employer portions of Federal payroll taxes, retirement contributions, employer paid insurance premiums, and all benefits agreed to within negotiated union contracts and labor policies.
- **Services** – Expenditures in this category include a wide variety of costs. This category includes payments to individuals or organizations for professional services such as auditors, professional speakers, attorneys, contracted service providers, or consultants. This category also includes utilities, professional development registrations, travel costs, operating leases, tuition payments, and transportation contracts.
- **Supplies** – Supply expenditures include supplies purchased for both instructional and non-instructional purposes. This includes everything from toner in the district offices to textbooks used by students. This category also includes items such as standardized tests, media resources, electronic replacements of instructional resources (such as applications for electronic devices), and food.
- **Equipment and Capital Improvements** – Expenditures in this category would include the purchase of land, improvements made to buildings, equipment, and capital leases (such as the copy machine leases the district has with Xerox and Metro Sales). One thing to keep in mind is that a “capital” improvement does not mean the purchase is necessarily funded with operating capital dollars. Although operating capital can certainly fund this type of expenditure, this is not the only funding source for this type of expenditure.
- **Other** – The UFARS manual provides for a miscellaneous category of expenditure for those items that do not fit neatly within the other categories. Examples of this type of expenditure are dues, memberships, licenses, sales tax, indirect cost allocations, and other miscellaneous expenditures.

General Fund Expenditures per Pupil

<u>Program</u>	<u>Expenditures</u>	
Regular Instruction	\$ 6,168.34	48.76%
Special Education	2,252.64	17.81%
Sites & Buildings	1,339.30	10.59%
Pupil Support	1,220.53	9.65%
Instruction Support	588.12	4.65%
Administration	486.83	3.85%
District Support	474.27	3.75%
Vocational Instruction	120.78	0.95%
	<u>\$ 12,650.81</u>	



General Fund Expenditures by Program Area

In order to better explain where the school district spends the dollars it has been entrusted with, a discussion of the eight broad program areas will follow. Keep in mind that within each of these program areas, the revenue that is funding the particular initiative may be coming from state, federal, local, or a combination of funding sources. A brief description of each program area along with a summary of budgeted expenditures is listed below. These summaries include expenditures of the entire general fund which includes both reserved and unreserved amounts.

1. Administration

This program area includes the costs of the School Board, the Superintendent's office, and the principal's office in each of the schools.

		<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$	5,460,855	\$ 5,770,855	\$ 6,212,709	7.66%
Benefits		2,157,906	2,227,662	2,394,880	7.51%
Services		449,603	408,421	406,825	-0.39%
Supplies		33,058	22,500	21,400	-4.89%
Equipment & Capital		7,195	12,000	5,500	-54.17%
Other		88,650	93,609	93,679	0.07%
Total	\$	8,197,268	\$ 8,535,047	\$ 9,134,993	7.03%

2. District Support Services

The district support services program category includes Human Resources, Information Systems, and the Business Office. In addition, liability and worker's compensation insurance for the entire district is recorded in this program area.

		<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$	2,534,324	\$ 2,807,520	\$ 2,941,016	4.75%
Benefits		1,135,501	1,189,261	1,346,520	13.22%
Services		-29,907	350,609	533,628	52.20%
Supplies		78,722	1,489,865	2,715,310	82.25%
Equipment & Capital		3,315,163	1,460,860	1,356,000	-7.18%
Other		-59,376	-7,012	6,996	-199.77%
Total	\$	6,974,428	\$ 7,291,103	\$ 8,899,470	22.06%

3. Elementary and Secondary Regular Instruction

This program category includes kindergarten, elementary, and secondary regular instruction which includes Title I, Title II, and Title III. In addition, all athletics and activities are reported in this program area.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 71,668,629	\$ 73,191,356	\$ 77,860,568	6.38%
Benefits	27,989,879	28,156,201	28,619,120	1.64%
Services	3,949,925	4,385,027	4,121,792	-6.00%
Supplies	2,483,178	2,559,019	3,013,855	17.77%
Equipment & Capital	1,296,724	1,127,420	837,295	-25.73%
Other	601,668	660,666	586,430	-11.24%
Total	\$ 107,990,002	\$ 110,079,689	\$ 115,039,060	4.51%

4. Vocational Education Instruction

Vocational and educational instruction includes the cost of providing classes (primarily at the secondary level) involving agriculture, health sciences, business, or anything aiming to teach students about specific career options available to them after completing high school. In addition, this program area has a component for special needs students' participation in vocational activities during the school day.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 857,805	\$ 958,424	\$ 859,778	-10.29%
Benefits	328,896	371,664	318,861	-14.21%
Services	962,149	977,750	981,386	0.37%
Supplies	48,340	112,931	100,535	-10.98%
Equipment & Capital	3,376	0	0	0.00%
Other	5,732	5,732	5,732	0.00%
Total	\$ 2,206,297	\$ 2,426,501	\$ 2,266,292	-6.60%

5. Special Education Instruction

This program category captures the costs involved with providing services to special education students. However, the cost of providing special transportation to these students is not included in this category.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 25,761,101	\$ 27,415,418	\$ 28,063,310	2.36%
Benefits	9,479,731	10,512,322	10,373,772	-1.32%
Services	2,866,394	2,603,541	2,606,974	0.13%
Supplies	309,840	351,263	309,385	-11.92%
Equipment & Capital	8,693	0	0	0%
Other	967,023	915,734	915,924	0.02%
Total	\$ 39,392,783	\$ 41,798,278	\$ 42,269,365	1.13%

6. Instructional Support Services

The instructional support services category includes costs associated with assistant principals, curriculum office, textbooks, media centers, and staff development.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 7,316,720	\$ 7,837,729	\$ 7,707,831	-1.66%
Benefits	2,419,126	2,475,443	2,432,174	-1.75%
Services	198,460	259,574	291,866	12.44%
Supplies	303,840	463,462	312,610	-32.55%
Equipment & Capital	1,164	105,000	223,000	112.38%
Other	67,421	67,303	68,247	1.40%
Total	\$ 10,306,732	\$ 11,208,511	\$ 11,035,728	-1.54%

7. Pupil Support Services

This program category captures the cost associated with counseling offices, health services, and psychologists serving regular education students, social workers, and transportation of regular and special needs students.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 10,199,973	\$ 10,325,030	\$ 10,819,727	4.79%
Benefits	5,269,002	5,544,434	5,670,383	2.27%
Services	4,436,569	4,517,555	4,537,002	0.43%
Supplies	1,066,396	1,041,608	1,303,872	25.18%
Equipment & Capital	295,165	510,800	526,061	2.99%
Other	39,515	35,515	45,515	28.16%
Total	\$ 21,306,620	\$ 21,974,942	\$ 22,902,560	4.22%

8. Sites and Buildings

This program area includes the costs of maintaining the district's buildings and facilities. The salaries and benefits of the buildings and grounds director and clerical support as well as all custodial and maintenance employees are recorded here. In addition, this program category includes expenditures such as electricity, water, sewer, gas, trash removal, snow removal, health & safety projects, and a large portion of the district's capital projects.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Salaries	\$ 4,808,436	\$ 5,118,898	\$ 5,881,227	14.89%
Benefits	2,188,764	2,387,538	2,616,125	9.57%
Services	10,042,094	9,658,234	9,854,708	2.03%
Supplies	1,142,842	1,062,648	1,183,600	11.38%
Equipment & Capital	4,750,954	4,943,587	5,407,354	9.38%
Other	250,782	188,404	188,074	-0.18%
Total	\$ 23,183,871	\$ 23,359,309	\$ 25,131,088	7.58%

General Fund Budget Summary (Reserved and Unreserved)

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 49,892,491	\$ 48,721,964	\$ 59,017,875	21.13%
State Aids	164,509,852	171,393,743	175,959,856	2.66%
Federal Aids	4,784,474	4,399,258	4,223,921	-3.99%
Other Revenues	485,815	68,980	68,980	0.00%
Total Revenues	\$ 219,672,631	\$ 224,583,945	\$ 239,270,632	6.54%
Expenditures				
Salaries	\$ 128,607,844	\$ 133,425,230	\$ 140,346,166	5.19%
Benefits	50,968,804	52,864,525	53,771,835	1.72%
Services	22,875,288	23,160,711	23,334,181	0.75%
Supplies	5,466,215	7,103,296	8,960,567	26.15%
Equipment & Capital	9,678,435	8,159,667	8,355,210	2.40%
Other	1,961,415	1,959,951	1,910,597	-2.52%
Total Expenditures	\$ 219,558,001	\$ 226,673,380	\$ 236,678,556	4.41%
Fund Balance Projection				
Beginning	\$ 7,303,066	\$ 7,417,697	\$ 5,328,262	-28.17%
Revenues	219,672,631	224,583,945	239,270,632	6.54%
Expenditures	-219,558,001	-226,673,380	-236,678,556	4.41%
Projected Fund Balance	\$ 7,417,697	\$ 5,328,262	\$ 7,920,338	48.65%
Percent of Expenditures	3.38%	2.35%	3.35%	

III. School Nutrition Fund

The School Nutrition Fund is used to account for the activities related to providing nutrition services to the K-12 academic program as well as catering services provided by the district. The fund operates on the principle of revenues exceeding expenditures on day-to-day operations so that the excess can be used to systematically replace and upgrade kitchen equipment around the district. By operating in this manner, the goal of the School Nutrition program is to be self-sustained and not to pull resources from direct K-12 instructional funds. School Nutrition pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. A summary of this fund's budget is listed below.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 6,272,053	\$ 6,116,250	\$ 6,246,960	2.14%
State Aids	426,368	426,770	1,055,860	147.41%
Federal Aids	2,857,286	3,098,537	2,506,911	-19.09%
Total Revenues	\$ 9,555,706	\$ 9,641,557	\$ 9,809,731	1.74%
Expenditures				
Salaries	\$ 3,385,918	\$ 3,560,351	\$ 3,615,279	1.54%
Benefits	1,149,698	1,183,758	1,201,057	1.46%
Services	573,870	575,230	602,376	4.72%
Supplies	3,817,130	3,934,151	4,040,854	2.71%
Equipment & Capital	387,229	323,287	320,000	-1.02%
Other	16,280	17,080	17,425	2.02%
Total Expenditures	\$ 9,330,125	\$ 9,593,857	\$ 9,796,991	2.12%
Fund Balance Projection				
Beginning	\$ 609,048	\$ 834,629	\$ 882,329	5.72%
Revenues	9,555,706	9,641,557	9,809,731	1.74%
Expenditures	-9,330,125	-9,593,857	-9,796,991	2.12%
Projected Fund Balance	\$ 834,629	\$ 882,329	\$ 895,069	1.44%
Percent of Expenditures	8.95%	9.20%	9.14%	

IV. Community Education Fund

The Community Education Fund accounts for the activities related to providing education services for Pre-Kindergarten and Post-Grade 12 students. The fund operates on a principle of breaking even on a year-to-year basis and maintaining a healthy fund balance which protects future programming. Community Education pays the general fund for space used in the district according to formulas outlined in the Uniform Financial Accounting and Reporting Standards (UFARS) Manual. Community Education pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. A summary of the complete Community Education budget is listed below. Within Community Education are several Fund Balance requirements which will be discussed in greater detail on the following pages.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 11,968,091	\$ 12,323,420	\$ 13,032,142	5.75%
State Aids	2,187,183	2,239,343	2,417,400	7.95%
Federal Aids	16,466	16,902	16,902	0.00%
Total Revenues	\$ 14,171,740	\$ 14,579,665	\$ 15,466,444	6.08%
Expenditures				
Salaries	\$ 9,662,638	\$ 9,128,081	\$ 9,668,655	5.92%
Benefits	2,701,088	2,583,331	2,773,083	7.35%
Services	1,623,683	1,678,095	1,581,421	-5.76%
Supplies	755,207	751,279	847,160	12.76%
Equipment & Capital	146,706	293,100	240,100	-18.08%
Other	29,909	7,680	7,030	-8.46%
Total Expenditures	\$ 14,919,231	\$ 14,441,566	\$ 15,117,449	4.68%
Fund Balance Projection				
Beginning	\$ 764,919	\$ 17,428	\$ 155,527	792.40%
Revenues	14,171,740	14,579,665	15,466,444	6.08%
Expenditures	-14,919,231	-14,441,566	-15,117,449	4.68%
Projected Fund Balance	\$ 17,428	\$ 155,527	\$ 504,522	224.40%
Percent of Expenditures	0.12%	1.08%	3.34%	

A. School Readiness Fund Balance

The School Readiness Fund Balance is used to accumulate all revenues and expenditures related to the district's early childhood education program. This program is provided to assess children's cognitive skills, teach educational programming that will strengthen children's cognitive skills and development, and generally prepare children for entry into kindergarten. In addition, this program provides support in the Community kids preschool and to provide scholarships to students who are not eligible for the early learning scholarships.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 1,701,551	\$ 1,624,293	\$ 1,746,083	7.50%
State Aids	659,858	684,245	667,868	-2.39%
Total Revenues	\$ 2,361,408	\$ 2,308,538	\$ 2,413,951	4.57%
Expenditures				
Salaries	\$ 1,956,119	\$ 1,846,636	\$ 1,889,776	2.34%
Benefits	794,895	688,937	706,252	2.51%
Services	-235,029	-326,664	-431,864	32.20%
Supplies	48,902	30,500	34,000	11.48%
Equipment & Capital	8,884	10,500	7,500	-28.57%
Other	0	75	75	0.00%
Total Expenditures	\$ 2,573,770	\$ 2,249,984	\$ 2,205,739	-1.97%
Fund Balance Projection				
Beginning	\$ -993,075	\$ -1,205,437	\$ -1,146,883	-4.86%
Revenues	2,361,408	2,308,538	2,413,951	4.57%
Expenditures	-2,573,770	-2,249,984	-2,205,739	-1.97%
Projected Fund Balance	\$ -1,205,437	\$ -1,146,883	\$ -938,671	-18.15%
Percent of Expenditures	-46.84%	-50.97%	-42.56%	

B. Early Childhood Family Education Fund Balance

Programming provided for children aged birth to kindergarten and their caretakers are operated under the Early Childhood Family Education Fund Balance. This program provides classes and resources to expectant parents and caretakers of young children which may help them understand a child's learning and development and as a result be able to help children grow. This program also provides parenthood education in secondary schools and outreach work in the community.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 463,848	\$ 461,690	\$ 467,664	1.29%
State Aids	770,566	780,056	825,190	5.79%
Total Revenues	\$ 1,234,414	\$ 1,241,746	\$ 1,292,854	4.12%
Expenditures				
Salaries	\$ 880,901	\$ 828,118	\$ 828,816	0.08%
Benefits	280,614	244,482	249,223	1.94%
Services	93,283	85,875	87,200	1.54%
Supplies	24,084	27,700	28,700	3.61%
Equipment & Capital	4,005	10,000	10,000	0.00%
Other	224	150	250	66.67%
Total Expenditures	\$ 1,283,112	\$ 1,196,325	\$ 1,204,189	0.66%
Fund Balance Projection				
Beginning	\$ 476,722	\$ 428,024	\$ 473,445	10.61%
Revenues	1,234,414	1,241,746	1,292,854	4.12%
Expenditures	-1,283,112	-1,196,325	-1,204,189	0.66%
Projected Fund Balance	\$ 428,024	\$ 473,445	\$ 562,110	18.73%
Percent of Expenditures	33.36%	39.57%	46.68%	

C. Adult Basic Education Fund Balance

The Adult Basic Education Fund Balance is used to accumulate the revenues and expenditures related to providing basic skills learning opportunities for individuals 17 years of age or older who are not enrolled in an elementary or secondary school. Funding for this program is dependent upon the number of student contact hours. This program provides K-12 level basic skills to allow participants to achieve their individual academic goals up to the level of high school completion. Adult Basic Education also serves adult immigrants with English language classes in order to improve their English skills, including: speaking, reading, writing, and listening. The ultimate goal of the program is to help the functionally illiterate become more employable and productive citizens.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 33,767	\$ 500	\$ 0	-100.00%
State Aids	361,683	375,000	524,300	39.81%
Federal Aids	16,466	16,902	16,902	0.00%
Total Revenues	\$ 411,916	\$ 392,402	\$ 541,202	37.92%
Expenditures				
Salaries	\$ 224,663	\$ 257,016	\$ 346,699	34.89%
Benefits	69,684	83,761	102,768	22.69%
Services	37,702	43,199	48,443	12.14%
Supplies	12,668	10,500	12,700	20.95%
Equipment & Capital	0	1,000	3,800	280.00%
Other	0	250	250	0.00%
Total Expenditures	\$ 344,717	\$ 395,726	\$ 514,660	30.05%
Fund Balance Projection				
Beginning	\$ 74,403	\$ 141,602	\$ 138,278	-2.35%
Revenues	411,916	392,402	541,202	37.92%
Expenditures	-344,717	-395,726	-514,660	30.05%
Projected Fund Balance	\$ 141,602	\$ 138,278	\$ 164,820	19.19%
Percent of Expenditures	41.08%	34.94%	32.03%	

V. Construction Fund

The Construction Fund accounts for the costs of school construction, addition, and renovation projects which are funded through bonds or certificates of participation (or other specific funding sources). When bonds (or certificates of participation) are issued in connection with a building project, the bond proceeds are recorded as revenue in the Construction Fund. The funds are then drawn down as payments are made for work completed on the project(s). The proceeds of bonds can only be used for the purpose for which they were issued.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 510,660	\$ 750,000	\$ 0	-100.00%
Other Revenues	7,128,234	23,395,000	0	0.00%
Total Revenues	\$ 7,638,894	\$ 24,145,000	\$ 0	-100.00%
Expenditures				
Salaries	\$ 141,710	\$ 116,157	\$ 71,984	
Benefits	45,610	17,598	11,986	
Services	12,277,766	6,220,000	45,684,154	634.47%
Supplies	0	0	0	0.00%
Equipment & Capital	16,651,769	57,000,000	3,369,519	-94.09%
Other	0	0	0	0.00%
Total Expenditures	\$ 29,116,855	\$ 63,353,755	\$ 49,137,643	-22.44%
Fund Balance Projection				
Beginning	\$ 114,279,607	\$ 92,801,646	\$ 53,592,891	-42.25%
Revenues	7,638,894	24,145,000	0	-100.00%
Expenditures	-29,116,855	-63,353,755	-49,137,643	-22.44%
Projected Fund Balance	\$ 92,801,646	\$ 53,592,891	\$ 4,455,248	-91.69%
Percent of Expenditures	318.72%	84.59%	9.07%	

VI. Debt Service Fund

The Debt Service Fund exists to record the principal and interest payments on long-term debt issued by the district. Annual levies will provide revenue at a rate of 105% of pending debt service payments for a given fiscal year. This rate is specified in statute to ensure that principal and interest payments can be made as scheduled even if there are late property tax payments or delinquencies that may arise. The Debt Service Fund is also monitored by the Minnesota Department of Education for accumulation of excess fund balance. If the debt service fund balance is deemed to be at a level in excess of what is needed to make debt payments, a levy adjustment is made to reduce revenue and bring the fund balance down to a feasible amount.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 67,817,597	\$ 28,115,850	\$ 52,240,465	85.80%
State Aids	661,346	10,000	794,535	7845.35%
Federal Aids	1,113,085	1,100,000	1,100,000	100.00%
Total Revenues	\$ 69,592,029	\$ 29,225,850	\$ 54,135,000	85.23%
Expenditures				
Equipment & Capital	0	0	0	0%
Other	32,833,361	151,081,367	29,460,550	-80.50%
Total Expenditures	\$ 32,833,361	\$ 151,081,367	\$ 29,460,550	-80.50%
Fund Balance Projection				
Beginning	\$ 89,987,868	\$ 126,746,536	\$ 4,891,019	-96.14%
Revenues	69,592,029	29,225,850	54,135,000	85.23%
Expenditures	-32,833,361	-151,081,367	-29,460,550	-80.50%
Projected Fund Balance	\$ 126,746,536	\$ 4,891,019	\$ 29,565,469	504.48%
 Percent of Expenditures	 386.03%	 3.24%	 100.36%	

VII. Scholarship Private-Purpose Trust Fund

The Scholarship Private-Purpose Trust Fund is used to account for resources held in trust to be used by various other third parties for donor-directed purposes, such as to award scholarships to former students. The trust fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 80,732	\$ 29,000	\$ 32,000	10.34%
Total Revenues	\$ 80,732	\$ 29,000	\$ 32,000	10.34%
Expenditures				
Other	\$ 60,493	\$ 29,000	\$ 32,000	10.34%
Total Expenditures	\$ 60,493	\$ 29,000	\$ 32,000	10.34%
Fund Balance Projection				
Beginning	\$ 56,008	\$ 76,247	\$ 76,247	0.00%
Revenues	80,732	29,000	32,000	10.34%
Expenditures	-60,493	-29,000	-32,000	10.34%
Projected Fund Balance	\$ 76,247	\$ 76,247	\$ 76,247	0.00%
Percent of Expenditures	126.04%	262.92%	238.27%	

VIII. Internal Service Fund

An internal service fund has been established at South Washington County Schools from excess General Fund assets held over the last 13 years. These funds are used to offset the accrued liability related to post-employment benefits such as severance and health care benefits.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 64,661	\$ 0	\$ 35,000	0
Total Revenues	\$ 64,661	\$ 0	\$ 35,000	0
Expenditures				
Salaries	\$ 109,578	\$ 125,000	\$ 115,000	-8.00%
Benefits	2,096,102	1,624,473	515,000	-68.30%
Total Expenditures	\$ 2,205,680	\$ 1,749,473	\$ 630,000	-63.99%
Fund Balance Projection				
Beginning	\$ 5,690,189	\$ 3,549,169	\$ 1,799,696	-49.29%
Revenues	64,661	0	35,000	0%
Expenditures	-2,205,680	-1,749,473	-630,000	-63.99%
Projected Fund Balance	\$ 3,549,169	\$ 1,799,696	\$ 1,204,696	-33.06%
Percent of Expenditures	160.91%	102.87%	191.22%	

IX. OPEB Trust Fund

OPEB (other post-employment benefits) liabilities related to post-retirement insurance costs must now be accounted for using a full accrual method resulting in a larger liability in the district's internal service fund. Due to those changes, it is recommended that the assets that were set aside for OPEB be placed in an irrevocable trust fund.

	<u>2017 Actual</u>	<u>2018 Revised</u>	<u>2019 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 0	\$ 0	\$ 160,000	100%
Total Revenues	\$ 0	\$ 0	\$ 160,000	100%
Expenditures				
Benefits	\$ 0	\$ 0	\$ 1,191,073	100%
Total Expenditures	\$ 0	\$ 0	\$ 1,191,073	100%
Fund Balance Projection				
Beginning	\$ 0	\$ 0	\$ 0	0%
Revenues	0	0	160,000	100%
Expenditures	0	0	-1,191,073	100%
Projected Fund Balance	\$ 0	\$ 0	\$ -1,031,073	100%
Percent of Expenditures	0%	0%	-86.57%	

X. 2019 District Budget and Fund Balance Projection Summary

School Board Approved June 21, 2018

South Washington County Schools									
Independent School District 833									
For The Period Ended June 30, 2019									
Fund	Projected Balance June 30, 2018	Preliminary Budget		Net Impact	Adjustments	Projected Balance June 30, 2019	Percent of Expenditures		
		Revenues	Expenditures						
General Fund									
Unrestricted									
Unassigned, Assigned & Committed	(2,291,157)	210,573,913	208,170,831	2,403,082	(5,896,744)	(5,784,819)			
Restricted									
Health and safety	122,051	(122,051)	-	(122,051)	-	-			
Long Term Facilities Maintenance	(929,098)	3,816,261	-	3,816,261	-	2,887,163			
Operating capital	2,054,999	7,004,302	6,358,101	646,201	-	2,701,200			
Learning and development	-	4,291,587	3,162,871	1,128,716	-	1,128,716			
State-approved alternative programs	1,127,506	437,283	173,265	264,018	-	1,391,524			
Safe schools levy	1,955,481	1,039,007	686,414	352,593	-	2,308,074			
Community arts center	30,683	-	-	-	-	30,683			
Other	-	12,230,330	18,127,074	(5,896,744)	5,896,744	-			
Nonspendable	3,257,797	-	-	-	-	3,257,797			
Total General Fund	5,328,262	239,270,632	236,678,556	2,592,076	-	7,920,338	3.3%		
Food Service Fund									
Restricted	692,382	9,809,731	9,796,991	12,740	-	705,122			
Nonspendable	189,947	-	-	-	-	189,947			
Total Food Service Fund	882,329	9,809,731	9,796,991	12,740	-	895,069	9.1%		
Community Education Fund									
Restricted									
Community education	1,822,628	9,821,196	9,325,659	495,537	-	2,318,165			
Early childhood family education	473,445	1,292,854	1,204,189	88,665	-	562,110			
School readiness	(1,146,883)	2,413,951	2,205,739	208,212	-	(938,671)			
Adult basic education	138,278	541,202	514,660	26,542	-	164,820			
Community service	(1,284,218)	1,397,241	1,867,202	(469,961)	-	(1,754,179)			
Nonspendable	152,277	-	-	-	-	152,277			
Total Community Education Fund	155,527	15,466,444	15,117,449	348,995	-	504,522	3.3%		
Building Construction Fund									
Restricted									
Alternative facilities program/LTFM	26,622,388	-	12,788,000	(12,788,000)	-	13,834,388			
Projects funded by									
certificates of participation	4,689,257	-	-	-	-	4,689,257			
Building construction	22,281,246	-	36,349,643	(36,349,643)	-	(14,068,397)			
Total Building Construction Fund	53,592,891	-	49,137,643	(49,137,643)	-	4,455,248			
Debt Service Fund									
	4,891,019	54,135,000	29,460,550	24,674,450	-	29,565,469			
Internal Service Fund									
Severance benefits	(150,000)	-	230,000	(230,000)	-	(380,000)			
Pension benefits	(500,000)	35,000	400,000	(365,000)	-	(865,000)			
Other post-employment benefits	2,449,696	-	-	-	-	2,449,696			
Total Internal Service Fund	1,799,696	35,000	630,000	(595,000)	-	1,204,696			
Agency Fund									
	76,247	32,000	32,000	-	-	76,247			
Total All Funds	66,725,971	318,748,807	340,853,189	(22,104,382)	-	44,621,589			

XI. 2018 District Budget and Fund Balance Projection Summary

School Board Approved June 21, 2018

South Washington County Schools Independent School District 833 Revised Budget For The Period Ended June 30, 2018									
	Audited Balance June 30, 2017	Revenues	Revised Budget Expenditures	Net Impact	Adjustments	Projected Balance June 30, 2018	Percent of Expenditures		
General Fund									
Unrestricted									
Unassigned, Assigned & Committed	57,732	197,553,029	195,345,325	2,207,704	(4,556,593)	(2,291,157)			
Restricted									
Health and safety	310,775	(188,724)	-	(188,724)		122,051			
LTFM	(1,541,488)	3,380,260	2,767,870	612,390		(929,098)			
Operating capital	2,432,324	5,871,645	6,248,970	(377,325)		2,054,999			
Learning and development	-	4,257,087	4,392,428	(135,341)	135,341	-			
State-approved alternative programs	919,416	437,283	229,193	208,090		1,127,506			
Safe schools levy	1,601,880	1,016,150	662,549	353,601		1,955,481			
Community arts center	30,683	-	-			30,683			
Other	348,578	12,257,215	17,027,045	(4,769,830)	4,421,252	-			
Nonspendable	3,257,797	-	-	-	-	3,257,797			
Total General Fund	7,417,697	224,583,945	226,673,380	(2,089,435)	-	5,328,262	2.4%		
Food Service Fund									
Restricted	644,682	9,641,557	9,593,857	47,700	-	692,382			
Nonspendable	189,947	-	-	-	-	189,947			
Total Food Service Fund	834,629	9,641,557	9,593,857	47,700	-	882,329	9.2%		
Community Education Fund									
Restricted									
Community education	1,351,224	9,296,769	8,825,365	471,404	-	1,822,628			
Early childhood family education	428,024	1,241,746	1,196,325	45,421	-	473,445			
School readiness	(1,205,437)	2,308,538	2,249,984	58,554	-	(1,146,883)			
Adult basic education	141,602	392,402	395,726	(3,324)	-	138,278			
Community service	(850,262)	1,340,210	1,774,166	(433,956)	-	(1,284,218)			
Nonspendable	152,277	-	-	-	-	152,277			
Total Community Education Fund	17,428	14,579,665	14,441,566	138,099	-	155,527	1.1%		
Building Construction Fund									
Restricted									
Alternative facilities program/LTFM	8,247,388	23,395,000	5,020,000	18,375,000	-	26,622,388			
Projects funded by certificates of participation	8,889,257	-	4,200,000	(4,200,000)	-	4,689,257			
Building construction	75,665,001	750,000	54,133,755	(53,383,755)	-	22,281,246			
Total Building Construction Fund	92,801,646	24,145,000	63,353,755	(39,208,755)	-	53,592,891			
Debt Service Fund									
	126,746,536	29,225,850	151,081,367	(121,855,517)	-	4,891,019			
Internal Service Fund									
Severance benefits	-	-	150,000	(150,000)	-	(150,000)			
Pension benefits	-	-	500,000	(500,000)	-	(500,000)			
Other post-employment benefits	3,549,169	-	1,099,473	(1,099,473)	-	2,449,696			
Total Internal Service Fund	3,549,169	-	1,749,473	(1,749,473)	-	1,799,696			
Agency Fund									
	76,247	29,000	29,000	-	-	76,247			
Total All Funds	231,443,352	302,205,017	466,922,398	(164,717,381)	-	66,725,971			