



Budget Update

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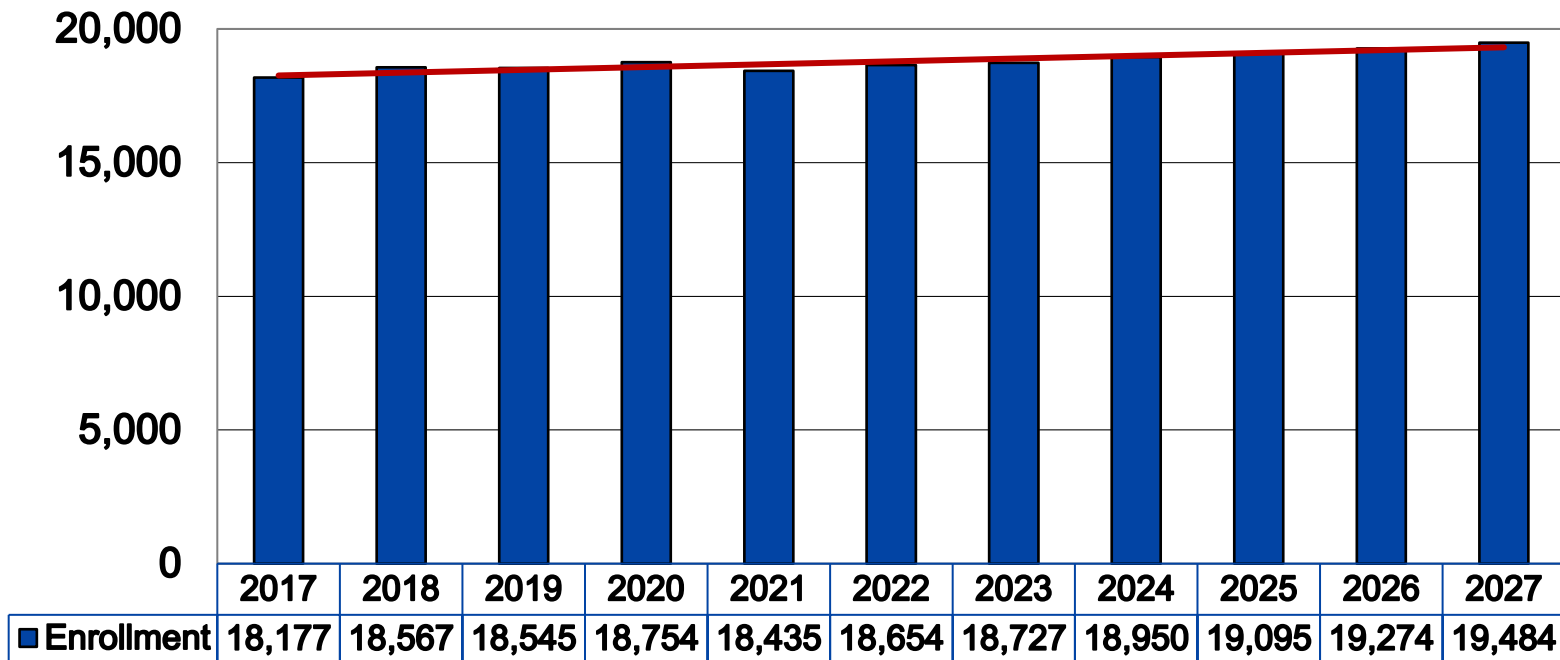


Enrollment Updates



- As of Monday Aug. 17, K-12 student count was 18,653
- A little ahead of budget
- Includes those enrolled in the Elementary Virtual Learning Academy (K-6)
- Impact of COVID-19 was felt last year as enrollment dropped by 320 students

Budget Enrollment



Enrollment Implications



- In general, each student raises about \$10,352 in state aids and levies
- \$1,000,000 in revenue = about 97 students
- Secondary students are weighted higher than elementary students creating adjusted pupil units
- **K-6 = 1.0** **7-12 = 1.2**

Enrollment Implications



- In addition to receiving funds for K-12 students:
 - Early Childhood Special Education – funded for about 25% per student
 - Voluntary Pre-Kindergarten
 - School Readiness Plus
 - Extended Time
- Funding is reduced by Post Secondary Option Students
 - Arrangement with Century College saves District about \$100,000

Budget Forecasts



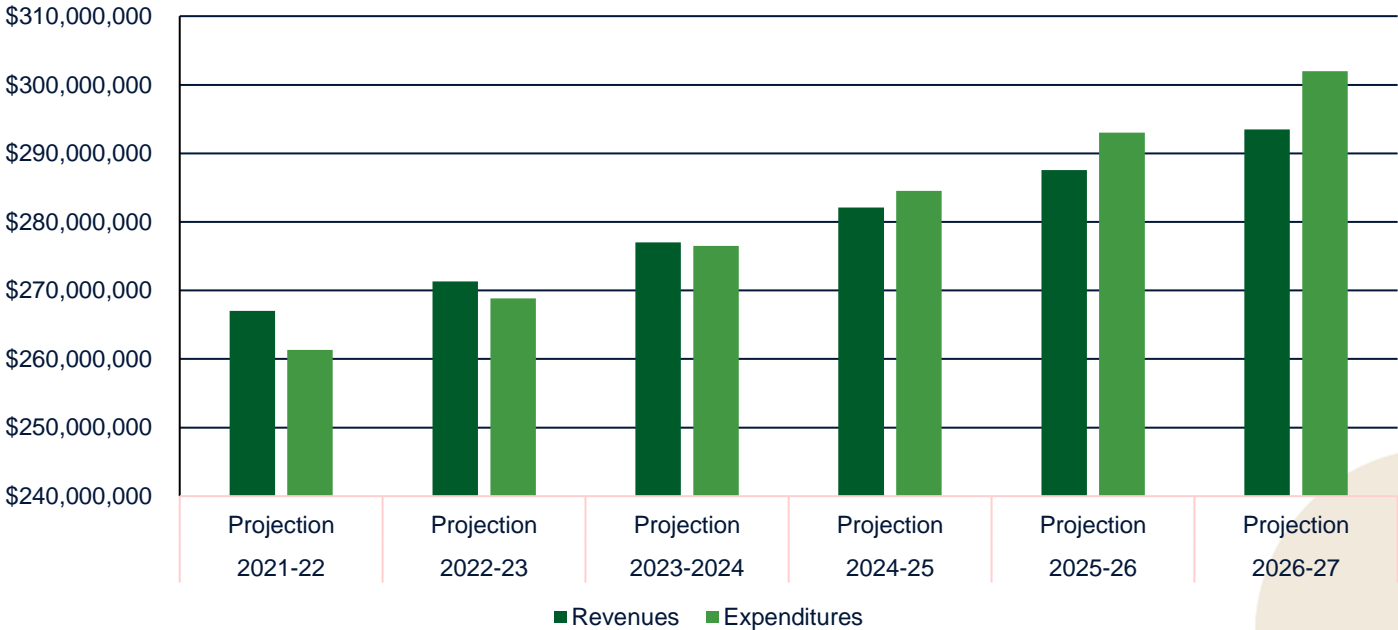
Assumptions

- 1) Enrollment increases about 1% per year**
- 2) Basic Formula increases 2% a year after 2022**
- 3) Special Education revenue increases \$1,200,000 per year**
- 4) Wages and benefits increase 2.5% per year**
- 5) Add licensed staff position for every additional 16 students**
- 6) All other expenses increase 2.5% per year**

Budget Forecasts

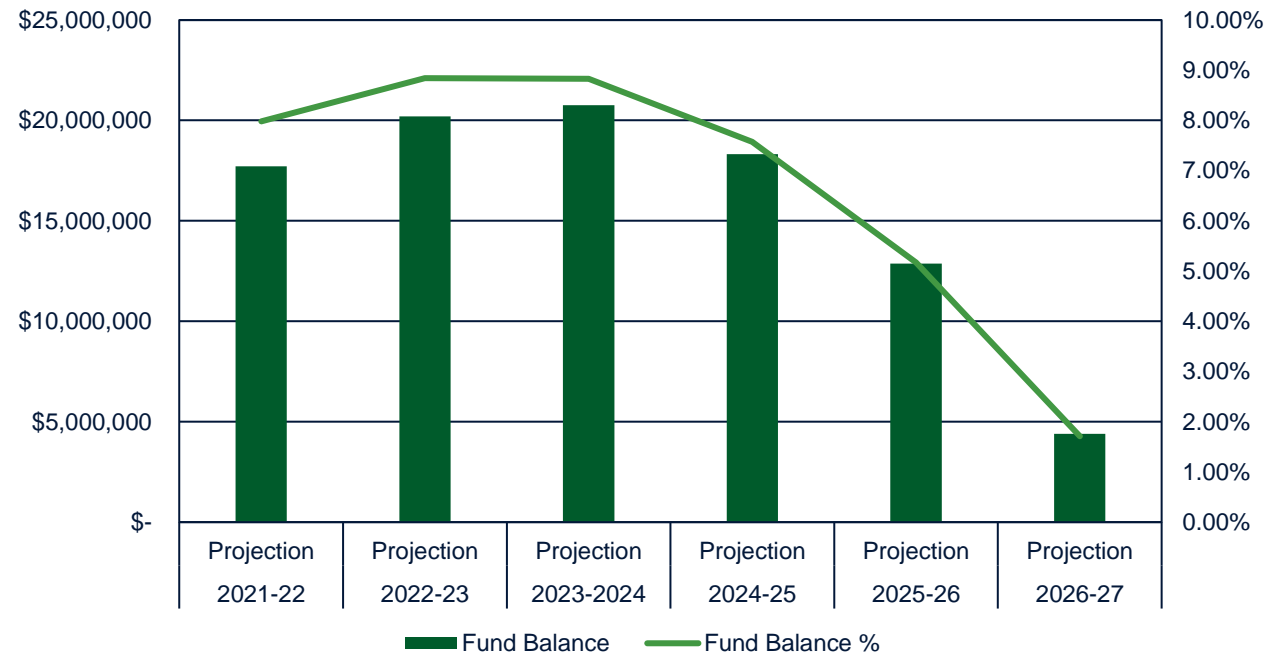


Projected Revenues and Expenses



Budget Forecasts

Projected Fund Balances





Questions?

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