



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance and Operations

DATE: June 11, 2020

TOPIC/PURPOSE OF REPORT: Approve 2019-20 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 18, 2020

REPORT

The South Washington County School approved the 2019-20 revised budget at it's May 21, 2020 meeting.

It was noted at that meeting that some COVID-19 related transfer of funds would need to occur in fiscal year 2020. The 2019-20 budget has been amended one more time to account for anticipated transfers to the Community Services and School Nutrition funds.

	REVENUES	EXPENDITURES	FUND BALANCE		
General Fund	\$ 250,613,563	\$ 253,684,555	\$ 12,897,624	5.1	%
School Nutrition Fund	7,665,807	8,205,962	705,918	8.6	%
Community Education Fund	12,845,677	13,128,721	232,795	1.8	%
Building Construction Fund	28,275,000	14,262,000	33,647,452		
Debt Service Fund	31,346,627	26,250,750	9,841,738		
Internal Service Fund	30,000	630,000	586,527		
Custodial Fund	32,000	32,000	50,882		
OPEB Trust Fund	10,000	921,073	2,292,772		
Total	\$ 330,818,674	\$ 317,115,061	\$ 60,255,708		

Administration is requesting approval of the 2019-20 Revised Budget.