



## South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

**District Service Center**  
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### ADMINISTRATIVE REPORT

TO: Members of the School Board  
 Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance and Operations

DATE: June 11, 2020

TOPIC/PURPOSE OF REPORT: Approve 2020-21 Preliminary Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 18, 2020

### REPORT

School Districts are required to have a revenue and expenditure budget approved by June 30 of the preceding fiscal year.

The Finance Department has prepared the 2020-21 budget for your approval. The budget was presented to the School Board on June 4, 2020 and shows the following Revenues and Expenditures:

	REVENUES	EXPENDITURES	FUND BALANCE		
General Fund	\$ 259,128,384	\$ 265,947,730	\$ 6,078,278	2.3	%
School Nutrition Fund	10,309,967	10,566,145	449,740	4.3	%
Community Education Fund	10,600,610	10,506,751	326,654	3.1	%
Building Construction Fund	100,000	8,986,461	24,760,991		
Debt Service Fund	30,785,000	31,243,399	9,383,339		
Internal Service Fund	30,000	630,000	-13,473		
Custodial Fund	32,000	32,000	50,882		
OPEB Trust Fund	10,000	921,073	1,381,699		
<b>Total</b>	<b>\$ 310,995,961</b>	<b>\$ 328,833,559</b>	<b>\$ 42,418,110</b>		

Administration is requesting approval of the 2020-21 Preliminary Budget.