



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: February 9, 2017

TOPIC/PURPOSE OF REPORT: Financial Update

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, 702

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: None

REPORT

As preparation and planning for the 2017-18 budget has commenced, I will give the School Board an update on the District's budget and discuss factors that influence the financial standing of the School District.

Monthly updates to the School Board, in compliance with School Board policy, will feature timely information. Monthly updates will educate the Board and the public with budget updates, budget presentations, levy information, financial forecasts, taxation, and audit results.

South Washington County Schools
Summary Revenues and Expenditures
Fiscal Year 2016-2017
For the Period Ending January 31, 2017

	Original Budget	Year-To-Date Activity	% of Budget	% of Fiscal Year
Revenues				
Local sources	48,195,357	26,418,529	54.8%	58.3%
State sources	159,259,525	62,705,564	39.4%	58.3%
Federal sources	4,124,640	1,179,105	28.6%	58.3%
Total Revenues	<u><u>211,579,522</u></u>	<u><u>90,303,198</u></u>	<u><u>42.7%</u></u>	<u><u>58.3%</u></u>
Expenditures				
Administration	7,779,621	4,706,726	60.5%	58.3%
District support services	8,091,617	5,714,408	70.6%	58.3%
Elementary and secondary regular instruction	104,664,152	49,323,428	47.1%	58.3%
Vocational education instruction	1,933,725	1,219,717	63.1%	58.3%
Special education instruction	36,967,647	17,577,216	47.5%	58.3%
Instructional support services	9,525,459	5,079,395	53.3%	58.3%
Pupil support services	21,759,415	10,137,583	46.6%	58.3%
Sites and buildings	20,155,511	13,484,062	66.9%	58.3%
Fiscal and other fixed cost programs	497,463	1,161,844	233.6%	58.3%
Total Expenditures	<u><u>211,374,610</u></u>	<u><u>108,404,379</u></u>	<u><u>51.3%</u></u>	<u><u>58.3%</u></u>
Net Change	<u><u>204,912</u></u>	<u><u>(18,101,181)</u></u>		