



---

**South Washington County Schools**

---

Keith Jacobus, Ph.D., Superintendent

**District Service Center**

7362 E. Point Douglas Rd. S.

Cottage Grove, MN 55016

Phone: 651-425-6300 Fax: 651-425-6318

**ADMINISTRATIVE REPORT**

TO: Members of the School Board  
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations, 425-6260

DATE: January 16, 2020

TOPIC/PURPOSE OF REPORT: Financial Update

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, 702

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: January 23, 2020

**REPORT**

As preparation and planning for the 2020-21 budget has commenced, I will give the School Board an update on the District's budget and discuss factors that influence the financial standing of the School District.

Monthly updates to the School Board, in compliance with School Board policy, will feature timely information. Monthly updates will educate the Board and the public with budget updates, budget presentations, levy information, financial forecasts, taxation, and audit results.

This month's presents the state of the 2019-20 budget as of January 15.

**South Washington County Schools  
Budget Update as of 1/15/20**

					% of						
					Budget						
					54.17%	1 Y Inc	2 Y Inc				
<b>REVENUES</b>	\$	226,468,257	\$	243,165,172	\$	51,585,529	\$	249,240,739	20.70%	2.50%	10.06%
		<b>2017-18</b>		<b>2018-19</b>		<b>2019-20</b>		<b>2019-20</b>			
		<b>FY Activity</b>		<b>FY Activity</b>		<b>FY Activity</b>		<b>Original Budget</b>		<b>1 Y Inc</b>	<b>2 Y Inc</b>
<b>SALARIES &amp; WAGES</b>	\$	133,510,853	\$	138,589,261	\$	58,386,571	\$	144,121,532	40.51%	3.99%	7.95%
<b>BENEFITS</b>	\$	51,683,286	\$	53,371,285	\$	25,997,698	\$	57,150,711	45.49%	7.08%	10.58%
<b>SERVICES</b>	\$	23,947,765	\$	25,337,989	\$	14,274,840	\$	26,933,172	53.00%	6.30%	12.47%
<b>SUPPLIES</b>	\$	7,340,489	\$	8,603,785	\$	5,089,443	\$	11,126,077	45.74%	29.32%	51.57%
<b>CAPITAL</b>	\$	7,279,475	\$	8,299,913	\$	4,717,903	\$	9,442,074	49.97%	13.76%	29.71%
<b>OTHER</b>	\$	1,670,088	\$	1,406,573	\$	363,778	\$	1,614,860	22.53%	14.81%	-3.31%
	\$	225,431,957	\$	235,608,804	\$	108,830,233	\$	250,388,426	43.46%	11.07%	6.27%
<b>EXPENDITURES</b>	\$	1,036,300	\$	7,556,368	\$	(57,244,704)	\$	(1,147,687)			
<b>Final Unassigned Fund Balance 18-19</b>	\$	<b>8,790,153</b>		<b>4.36%</b>							
<b>LESS Budgeted Deficit</b>	\$	(1,147,687)									
2019-20 Enrollment increase											
1/1/2020 Count		18,676									
SPED Pre-K, VPK, SRP		322									
PSEO		-200									
Projected Drops		-50									
<b>Projected Enrollment</b>		<b>18,748</b>									
<b>Budget</b>		<b>18,537</b>									
PLUS											
Added Per Pupil Revenue	211	\$ 10,111	\$	2,133,421							
Special Ed Formula Aid			\$	816,000							
LESS											
Added FTE's	23	\$ (85,000)	\$	(1,955,000)							
Added Expenditures			\$	(300,000)							
<b>Projected 2019-20 Fund Balance</b>	\$	<b>8,336,887</b>		<b>4.00%</b>							

**South Washington County Schools**  
**Enrollment Projections for budget purposes** (as of 1/1/20)

	Actual 11-12	Actual 12-13	Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17	Actual 17-18	Actual 18-19	Projected 19-20	Projected 20-21	Projected 21-22	Projected 22-23	Projected 23-24
<b>Pre-K</b>	167.59	195.18	204.02	236.24	237.00	251.59	250.04	269.71	260.00	260.00	260.00	260.00	260.00
<b>K</b>	1,215.11	1,105.52	1,121.46	1,229.00	1,240.59	1,296.18	1,341.24	1,325.2	1,382.75	1,349.72	1,352.55	1,361.67	1,354.65
<b>PK/SR</b>							17.27	41.22	40.00	40.00	40.00	40.00	40.00
<b>1</b>	1,327.05	1,391.75	1,290.72	1,289.28	1,278.83	1,308.13	1,340.77	1,350.37	1,367.75	1,507.75	1,471.74	1,474.82	1,484.77
<b>2</b>	1,357.02	1,329.75	1,380.15	1,321.05	1,326.57	1,365.73	1,359.71	1,366.24	1,362.75	1,399.07	1,542.28	1,505.45	1,508.60
<b>3</b>	1,354.32	1,353.75	1,364.35	1,402.09	1,354.96	1,416.41	1,412.42	1,387.75	1,408.75	1,399.11	1,436.40	1,583.43	1,545.61
<b>4</b>	1,320.41	1,376.80	1,376.39	1,376.53	1,437.63	1,400.92	1,466.37	1,402.44	1,430.75	1,437.39	1,427.56	1,465.61	1,615.63
<b>5</b>	1,376.50	1,347.79	1,412.21	1,377.19	1,385.75	1,498.43	1,444.56	1,463.79	1,425.25	1,456.69	1,463.46	1,453.44	1,492.19
<b>6</b>	1,298.75	1,356.13	1,330.61	1,395.93	1,323.52	1,384.27	1,486.80	1,405.22	1,431.25	1,399.37	1,430.24	1,436.88	1,427.05
<b>7</b>	1,328.37	1,324.73	1,376.66	1,324.39	1,393.66	1,347.75	1,425.70	1,464.47	1,434.75	1,446.73	1,414.50	1,445.71	1,452.42
<b>8</b>	1,348.27	1,332.55	1,316.94	1,383.32	1,333.71	1,407.43	1,398.11	1,415.48	1,462.00	1,443.29	1,455.34	1,422.92	1,454.31
<b>9</b>	1,378.47	1,405.84	1,384.28	1,359.33	1,409.08	1,415.00	1,463.24	1,431.06	1,470.50	1,522.31	1,502.83	1,515.38	1,481.62
<b>10</b>	1,416.39	1,408.75	1,388.90	1,378.35	1,365.02	1,416.32	1,413.75	1,462.91	1,468.00	1,479.41	1,531.54	1,511.94	1,524.56
<b>11</b>	1,336.55	1,371.40	1,363.63	1,352.37	1,332.64	1,339.06	1,376.09	1,349.14	1,382.75	1,421.54	1,432.60	1,483.07	1,464.09
<b>12</b>	1,251.77	1,349.46	1,406.92	1,372.74	1,375.34	1,330.25	1,371.31	1,409.71	1,426.75	1,404.59	1,443.99	1,455.22	1,506.49
	17,476.57	17,649.40	17,717.24	17,797.81	17,794.30	18,177.47	<b>18,567.38</b>	18,544.69	<b>18,754.00</b>	18,966.99	19,205.03	19,415.55	19,612.00
	1.90%	0.99%	0.38%	0.45%	-0.02%	2.15%	2.15%	-0.12%	1.13%	1.14%	1.26%	1.10%	1.01%
<b>WADM</b>	20,188.73	20,465.32	19,359.31	19,425.81	19,436.19	19,828.63	20,257.02	20,251.24	20,482.95	20,710.56	20,961.19	21,182.39	21,388.70
							10-year		<b>11.21%</b>	10.59%	9.89%	10.01%	10.69%
									<b>18,537.00</b>				
									<b>20,519.00</b>				
									<b>\$ 2,162,839</b>	\$ 2,276,139	\$ 2,506,273	\$ 2,212,033	\$ 2,063,037