



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations

DATE: December 27, 2017

TOPIC/PURPOSE OF REPORT: Board Organizational Meeting Items

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 203, Operation of the School Board

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: January 4, 2018

REPORT

5.1 Re-adopt School Board Policies and Regulations.

5.2 Designate the District Service Center as the meeting site of the District #833 School Board.

5.3 Appoint the Director of Finance as Assistant Treasurer.

This action will authorize the Director of Finance and Operations to properly conduct some official business of ISD #833. In particular, authorization will be provided for items such as: authorizing check signature cards, authorizing completion of certain federal fiscal reports, and authorizing agreements for collateral pledged relating to the District's cash and investment balances, among other things. The Director of Finance and Operations will be authorized to conduct business in the absence of the School Board Treasurer, when that occurs. In the absence of the Director of Finance, the Controller is authorized to perform these functions.

5.4 Resolution to Designate Bank Depositories:

BE IT RESOLVED, by the Board of Independent School District #833, that it hereby authorizes, approves, and designates the following listed banks as depositories for School District funds, according to the terms and provisions of this resolution and the requirements contained in Minnesota Statutes, Chapter 118A:

US Bank Minneapolis/Minnesota School District Liquid Asset Fund, Wells Fargo, Anchor Bank, RBC, Signature Bank, UMB Bank, and Merchants Bank

BE IT FURTHER RESOLVED, that the Treasurer and Assistant Treasurer shall deposit the funds of the School District in authorized depositories according to provisions of the above statutes and in accordance with the provisions of this resolution. To the extent that funds deposited are in excess of available federal deposit insurance, the depositories shall furnish collateral security as required by Minnesota Statute Chapter 118A.03. The total amount of the collateral computed at its market value shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the business day. The depositories shall also comply with other provisions required by Minnesota Statute 118A.03 including, but not limited to, assignment of collateral, withdrawal of excess collateral, and safekeeping of collateral.

RESOLVED FURTHER, that the Assistant Treasurer and/or Treasurer of said School District are hereby authorized and directed to arrange for the necessary assignment and pledge of funds to the School District in accordance with the terms of this resolution.

5.5 Resolution for Investment Authorization:

BE IT RESOLVED, by the Board of Independent School District No. 833 that it authorizes the Assistant Treasurer to invest available funds of the District from time to time, as provided in Chapter 118A of the Minnesota Statutes in the Minnesota School District Liquid Asset Fund Plus, all other banks, savings and loans, and other financial institutions in the metropolitan area.

- 5.6 Authorize Director of Finance and Operations and Account Specialist II to initiate electronic fund transfers.
- 5.7 Authorize Director of Finance and Operations and Controller to sign petty cash checks for the Community Education and Athletics accounts in the absence of designated signers. Authorize the Director of Finance and Operations and Account Specialist II to sign petty cash checks for the Finance Office account.
- 5.8 Authorize Director of Finance and Operations and Account Specialist I to sign manual Student Activity Fund checks. Authorize use of Director of Finance and Operations and Account Specialist I facsimile signature for computerized Student Activity Fund checks. All checks will require two signatures.
- 5.9 Authorize the Director of Finance and Operations or designee to pay appropriate claims in advance of School Board authorizations in order to expedite vendor payments and to utilize discount privileges; such claims will be reported to the School Board at Board meetings.
- 5.10 Authorize the use of Chairperson, Clerk, and Treasurer facsimile signatures for finance and payroll checks via digitized signature software.
- 5.11 Designate the South Washington County Bulletin as the Official Newspaper.
- 5.12 Authorize the Superintendent or Director of Finance and Operations to execute contracts and purchase orders for goods and services contained in the Board approved budget.

- 5.13 Designate Rupp, Anderson, Squires & Waldspurger, PA, Knutson, Flynn, & Deans, PA, and Dorsey and Whitney as the District's law firms. The Superintendent is authorized to contact the law firms and is authorized to designate individuals to contact the law firms.