



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations

DATE: December 26, 2018

TOPIC/PURPOSE OF REPORT: Approve Fiscal Year 2017-18 Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports, and Management Report.

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 703, Annual Audit

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: January 3, 2018

REPORT

Aaron Nielsen, principal from Malloy, Montague, Karnowski, Radosevich & Company (MMKR) independent auditors for ISD #833 will present information relating to the annual audit of the district's financial statements for the fiscal year 2017-18. The district again received an unmodified (or "clean") opinion.

Attached are the full sets of the financial documents which will be reviewed during the meeting. These reports will be presented to the Board's Audit and Finance Committee on January 2, 2019.

The district will again apply for the Certificate of Excellence in Financial Reporting given by the Association of School Business Officials International (ASBO). The district received the award for the 12th consecutive year last year with the 2016-17 audit.

We ask that the School Board accept the 2017-18 audited Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports and Management Report.