

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2014 AND FY 2015**

ED-00110-37

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools

District Number: 833

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 2,886,060	\$ 14,351,353	\$ 16,430,299	\$ 807,114	\$ 15,141,965	\$ 15,949,079	\$ 0
General Fund/Other	\$ 10,997,218	\$ 167,183,504	\$ 169,498,968	\$ 8,681,754	\$ 178,232,831	\$ 178,494,409	\$ 8,420,176
Food Service Fund	\$ 1,324,578	\$ 7,964,059	\$ 8,323,529	\$ 965,108	\$ 8,615,150	\$ 8,931,028	\$ 649,230
Community Service Fund	\$ 1,768,129	\$ 12,363,940	\$ 12,951,686	\$ 1,180,383	\$ 11,729,901	\$ 12,100,303	\$ 809,981
Building Construction Fund	\$ 3,025,201	\$ 21,766,576	\$ 2,538,518	\$ 22,253,259	\$ 434,612	\$ 5,869,612	\$ 16,818,259
Debt Service Fund	\$ 5,634,352	\$ 26,362,594	\$ 26,034,985	\$ 5,961,961	\$ 26,908,955	\$ 28,184,847	\$ 4,686,069
Trust Fund	\$ 54,883	\$ 26,732	\$ 26,849	\$ 54,766	\$ 27,000	\$ 27,680	\$ 54,086
Internal Service Fund	\$ 23,332,324			\$ 23,332,324			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 49,022,745	\$ 250,018,758	\$ 235,804,834	\$ 63,236,669	\$ 241,090,414	\$ 249,556,958	\$ 31,437,801
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2013	\$ 276,405,060		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014				N/A
Plus: New Issues	\$ 22,434,484						
Less: Redeemed Issues	\$ 15,075,091		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014				
Outstanding June 30, 2014	\$ 283,764,453						
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES		\$		197,107,443
Certificates of Indebtedness	N/A		FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$		17,783
Other Short-Term Indebtedness	N/A		FY 2014 OPERATING COST PER ADM		\$		11,084

The complete budget may be inspected upon request to the superintendent.

Comments:

- 2012-13 amounts represent preliminary data. It is anticipated that audited data will be approved by the School Board at the December 18, 2014 School Board meeting.
- This publication and more financial information can be found on the district website at www.sowashco.k12.mn.us

* Other Post-Employment Benefits (OPEB)